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PORT OF SEATTLE
RESOLUTION NO. 3806

Item Number:
Meeting Date:

10b_reso
November 8, 2022

A RESOLUTION of the Port Commission of the Port of Seattle
specifying the dollar and percentage change in the
regular property levy from the previous year per
RCW 84.55.120; providing for an increase of the
levy from \$81,036,634 to \$82,657,367.

WHEREAS, the Port of Seattle in the Commission has met and considered its
budget for the calendar year 2023; and

WHEREAS, the Port of Seattle's Commission, after hearing and duly considering all
relevant evidence and testimony presented in a public hearing held pursuant to
RCW 84.55.120, has determined the Port of Seattle requires a regular levy in the amount of
\$82,657,367, which represents the levy rate of approximately \$0.095 per thousand of
assessed value; and

WHEREAS, the levy amount includes an increase in property tax revenue from the
previous year to discharge the expenses and obligations of the district in its best interest.

NOW, THEREFORE, BE IT RESOLVED by the Port Commission of the Port of
Seattle that a property tax levy is hereby authorized in the amount of \$82,657,367, an
increase of \$1,620,733, a 2.0 percent increase from 2022. Excluding the new construction
and refund amount, the increase is \$317,492 or 0.4 percent from 2022 for tax filing purposes.

ADOPTED by the Port Commission of the Port of Seattle at a duly noticed meeting held
this 29th day of November, 2022, and duly authenticated in open session by the signatures of the
Commissioners voting in favor thereof and the seal of the Commission.

Port of Seattle Commission

Resolution 3806, 2023 Property Tax Levy

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